

Amendment No. 1 to SB1690

**Southerland
Signature of Sponsor**

AMEND Senate Bill No. 1690

House Bill No. 1503*

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 68-215-109(b)(2), is amended by deleting the language "the board is authorized to promulgate rules lowering these tank fees" and by substituting instead the language "the board is authorized to promulgate rules lowering or suspending these tank fees".

SECTION 2. Tennessee Code Annotated, Section 68-215-110(b), is amended by deleting the subsection in its entirety and by substituting instead the following:

(b) All fees, civil penalties, and damages collected pursuant to this chapter shall be deposited in the fund. Damages, costs, restitution awards, and other recoveries collected or received by this state related to or arising from claims under this chapter, shall also be deposited into the fund to the extent that such recoveries represent the restoration of amounts disbursed from the fund, including any costs charged to the fund in pursuing such claims. Any deposits to the fund that would result in the unobligated balance of the fund exceeding fifty million dollars (\$50,000,000) shall be transferred to the highway fund.

SECTION 3. Tennessee Code Annotated, Section 68-215-110(e), is amended by deleting the subsection in its entirety and by substituting instead the following:

(e) For fiscal years subsequent to 1988-1989, the board shall, by rule, adjust underground storage tank fees to a level necessary to maintain a minimum balance of twenty-five million dollars (\$25,000,000) and a maximum unobligated balance of fifty million dollars (\$50,000,000) in the fund.

Amendment No. 1 to SB1690

**Southerland
Signature of Sponsor**

AMEND Senate Bill No. 1690

House Bill No. 1503*

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring
it.